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Amata Voices Her Support for Bill that will Assist American Samoan Small Business

HON. AUMUA AMATA OF AMERICAN SAMOA IN THE HOUSE OF REPRESENTATIVES THURSDAY, FEBRUARY 5, 2015

Ms. AUMUA AMATA. Mr. Speaker, I rise today in support of H.R. 527, the Small Business Regulatory Flexibility Improvements Act.

Mr. Speaker, for too long, small businesses have had to conform to a "one size fits all" approach. The intent of the original law, which was passed in 1980, was to lessen the burden on small businesses when conforming to regulatory issues.

Since that time Federal Agencies have abused certain loopholes in the codes, to enforce often arbitrary costs to those businesses. These additional expenditures are far too often the difference between a small business thriving or going under.

I know that in the Territory of American Samoa, our local economy is absolutely

dependent upon small businesses and their success. This legislation will enable those who own small businesses across the nation and the territories to have a greater degree of certainty when planning for the future of their business, by allowing for input into the regulatory process from the business owners themselves. This legislation will also require those rule making agencies to regularly review the regulations that are already on the books and what impact they are having small businesses.

Mr. Speaker, I want to thank Chairman Chabot and the Small Business Committee staff for their hard work in bringing this bill to the floor, and I firmly voice my support for H.R. 527, the Small Business Regulatory Flexibility Improvements Act and urge my colleagues in the House to also support this important measure.